

Sandy Ridge Homeowners Association of Polk County, Inc.

2023 Approved Budget

2023 Quarterly Assessments \$325.00

Accounts	2022 Annual Budget	2023 Approved Budget
Income:		
40000 - Assessment Income	\$ 438,000.00	\$ 474,400.00
Total Income:	\$ 438,000.00	\$ 474,400.00
Aministration		
60150 - Management Fees	\$ 37,500.00	\$ 32,850.00
60300 - Accounting Fees & Tax Prep	\$ 3,000.00	\$ 2,000.00
60350 - Legal Fees	\$ 9,150.00	\$ 10,000.00
60450 - Coupons		\$ 3,000.00
60500 - AP Expense	\$ 125.00	\$ 240.00
60600 - Postage	\$ 3,200.00	\$ 5,500.00
60700 - Insurance Liability/Property/Umb	\$ 15,000.00	\$ 12,100.00
61100 - Office Expense	\$ 10,000.00	\$ 5,500.00
61150 - Website/Caliber Portal Service	\$ 960.00	\$ 960.00
61300 - Corporate Annual Report	\$ 128.00	\$ 62.00
61350 Bad Debt	\$ -	\$ 10,000.00
63---- Alliance Payback	\$ -	\$ 17,500.00
61500 - Storage	\$ 3,200.00	\$ 300.00
61600 - Miscellaneous	\$ 500.00	\$ 500.00
Total Aministration	\$ 82,763.00	\$ 100,512.00
Common Maintenance		
62000 - Contract Landscape	\$ 98,000.00	\$ 91,000.00
62150 - Contract -Pond Maint	\$ 6,000.00	\$ 5,000.00
62250 - Perimeter Walls	\$ 500.00	\$ 500.00
62450 - Trees/Sod/Plants	\$ 3,000.00	\$ 1,000.00
62700 - Tree Trim & Removal	\$ 4,000.00	\$ 1,000.00
62750 - Pet Waste Station	\$ 4,500.00	\$ -
62800 - Irrigation Repairs	\$ 2,000.00	\$ 3,000.00
63200 - Signs	\$ 2,000.00	\$ 500.00
63250 - Perimeter Fence R&M	\$ 500.00	\$ 500.00
63550 - Reserve Study	\$ 3,000.00	\$ -
63800 - Repair/Maintenance - General	\$ 6,044.00	\$ 7,088.00
63860 - Security Cameras	\$ 2,500.00	\$ 3,000.00
64000 - Holiday Decorations	\$ 300.00	\$ 300.00
65000 - Park Equipment	\$ 1,500.00	\$ 500.00
65030 - Playground	\$ 1,500.00	\$ 500.00
Total Common Maintenance	\$ 135,344.00	\$ 113,888.00

Utilities

78300 - Electric Power - Irrigation	\$ 2,200.00	\$ 2,500.00
78400 - Water & Sewer - Common Area	\$ 10,000.00	\$ 11,000.00
78500 - Internet Service	\$ 3,000.00	\$ 3,000.00
78550 - Cable Service	\$ 200,000.00	\$ 241,000.00
Total Utilities	\$ 215,200.00	\$ 257,500.00

Reserves

80230 - Reserves - Pond Regrade	\$ 2,188.00	\$ -
80850 - Reserves - Recreation Area	\$ 2,000.00	\$ 2,000.00
80950 - Reserves - Tot Lot/ Hardscape	\$ 500.00	\$ 500.00
Total Reserves	\$ 4,688.00	\$ 2,500.00

Total Expense:	\$ 437,995.00	\$ 474,400.00
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DISCLAIMER: THE BUDGET AND FIGURES ARE A GOOD FAITH ESTIMATE ONLY AND REPRESENTS AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACTS AND CIRCUMSTANCES EXISTING AT THE TIME OF PREPARATION. ACTUAL COSTS OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS.

Approved BY	Neil Turner
Print name	Neil Turner
Title	Secretary
Date	11/27/2022